

Financial Support by KfW: Optimize your Opportunities!

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KfW is one of the world's leading promotional banks. With its decades of experience KfW's mission is to improve the economic, social and ecological living conditions all over the world on behalf of the German federal government and the federal states. In 2012 alone, KfW provided promotional funds totalling Euro 73.4 billion for this purpose. 40 per cent of these funds were committed for investments in climate and environmental protection.

KfW finances and supports business start-ups, small and medium-sized enterprises (SME) as well as investments in economic growth and employment projects in Germany. KfW offers a variety of different promotional products. The most relevant products for innovative SME's are

- **ERP Start-up Loan – StartGeld:**
For start-ups and young enterprises up to three years, maximum loan of Euro 100.000, KfW bears 80% of the credit risk
- **KfW-Unternehmerkredit (Entrepreneur loan):**
For established enterprises with at least three years experience, maximum loan of Euro 25 m, KfW can bear 50% of the credit risk on request
- **ERP-Innovationprogramme:**
For established innovative enterprises with at least two years experience, maximum of Euro 2,5 m or 5 m, subordinated loan for research and development or introduction of new products in the market

These are promotional loans which can be applied for long term investments as well as working capital. All promotional loans are provided by commercial, cooperative or savings banks. Those banks conclude the loan contract with the entrepreneur or the SME. Despite the option of risk sharing between KfW and the bank, the entrepreneur always bears the complete risk for the loan.

In addition to those three promotional loans, KfW administers and co-finances the ERP Start-up-Fund. The ERP Start-up-Fund offers equity financing for innovative, technology-based enterprises with excellent growth prospects. The fund finances research and product development as well as the launching of new products, procedures and services. KfW always cooperates with a lead investor and exclusively adopts market conditions. Since 2004, the Euro 730 m ERP Start-up-Fund has so far allocated over Euro 400 m to emerging companies.

For further information please have a look on the website www.kfw.de or call the KfW Infocenter ++49 800 539 9001.



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