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## DO YOU WANT TO INVEST IN FLYING WINDMILLS? CHALLENGES AND PERSPECTIVES OF AIRBORNE WIND ENERGY FINANCING

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Besides many technological and legal issues, securing sufficient financing remains one of the main obstacles for the progress of airborne wind companies. Classic venture capital struggles to provide financing to this new industry.

Too many open questions regarding technical obstacles, legal issues, business plans, market size, timing, profitability, reliability etc. exist to match with the risk profile and the 2 to 5 years investment horizon of venture capital funds.

A broader approach to the financing of airborne wind companies might be a solution to overcome some of these obstacles. A specialized fund for the financing of airborne wind energy with a longer investment horizon could provide both, a vehicle for interested investors willing to help this fascinating new technology as well as a platform to increase the awareness of politics and public for the new technology.

The presentation will discuss how the specialized airborne wind energy fund currently set up by Daidalos Capital could help to overcome the financing difficulties of airborne wind start-ups.