**POSTER URBAN DEVELOPMENT TRUST:** overview Pooled Property Vehicles (PPV)

Boudewijn Stumpel, 1384066
(own figures)

Common Roles & Responsibilities in PPV

Example PPV structure & market parties natation & international

Typical number of investors targeted for each PPV

PPV Universe: matching investors competencies against delegation of management

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<thead>
<tr>
<th>Listed</th>
<th>National</th>
<th>International</th>
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<tbody>
<tr>
<td>Investor / Limited Partners (LP)</td>
<td>General Partner (GP)</td>
<td>Fund</td>
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<td></td>
<td>Manager</td>
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<td>Asset</td>
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<tr>
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<td>Property</td>
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- CBRE GI Dutch Office Fund
- ASR Dutch Prime Retail Fund
- Vesteda Residential Fund
- Amvest Residential Core Fund
- Deka S Property Fund No.1
- Aberdeen Shopping Fund
- Tishman Speyer Office Fund
- REEFT Grundbesitz Europa

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<th>Commingled Funds</th>
<th>Joint Ventures</th>
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<td>Indirect Non-Listed</td>
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- Direct Real Estate
- Bricks & Mortar
- Segregated Accounts
- Joint Ventures
- Club Deals
- Commingled Funds
- Indirect Listed
- Fund of Funds
- Indirect Non-Listed

**Delegation of Management**

- **Low**
  - Low
  - Fund of Funds
  - Indirect Non-Listed

- **High**
  - High
  - Indirect Listed
  - Indirect Non-Listed

**Knowledge & Expertise**

- **Low**
  - Low
  - Segregated Accounts
  - Joint Ventures
  - Club Deals

- **High**
  - High
  - Direct Real Estate
  - Bricks & Mortar